

## AUDIT COMMITTEE - Annual Internal Audit Report & Opinion Statement 2017/18

<b>Committee name</b>	Audit Committee
<b>Officer reporting</b>	Muir Laurie, Head of Business Assurance
<b>Papers with report</b>	Annual Internal Audit Report & Opinion Statement 2017/18
<b>Ward</b>	All

### HEADLINES

The UK Public Sector Internal Audit Standards (PSIAS) requires the Head of Business Assurance (HBA), as the Council's Head of Internal Audit, to deliver an Annual Internal Audit Report and Opinion Statement that can be used by the Council to inform and support its Annual Governance Statement. Therefore, in setting out how it meets the reporting requirements, this report and opinion statement also outlines how Internal Audit (IA) has supported the Council in meeting the requirements of the Accounts and Audit (England) Regulations 2015. The report also summarises the main findings arising from the work performed by IA during 2017/18 and provides the opportunity for the HBA to highlight to the Committee any significant matters arising from the work of IA during 2017/18. The draft report was considered by Corporate Management Team on 11<sup>th</sup> July 2018 to allow comment by the officer body responsible for the Council's internal control, corporate governance and risk management arrangements.

### RECOMMENDATIONS:

#### That the Audit Committee:

- 1. Note the Annual IA Report and Opinion Statement 2017/18.**

### SUPPORTING INFORMATION

IA provides an independent appraisal and consultancy service that underpins good governance, which is essential in helping the Council achieve its strategic objectives and realise its vision for the borough of Hillingdon. It is also a requirement of the Accounts and Audit (England) Regulations 2015 that the Council undertakes an adequate and effective IA of its accounting records and of its system of internal control in accordance with the proper practices.

### BACKGROUND PAPERS

See attached report.